Congratulations and welcome to Nebraska Wesleyan University. We are here to help you navigate a financial path to an excellent education.

This guide provides some basics. Please contact our Office of Scholarships and Financial Aid to learn more.

nebrwesleyan.edu

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University College  
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Financial aid eligibility is determined by subtracting the expected family contribution (EFC), as calculated using the Free Application for Federal Student Aid (FAFSA), from Nebraska Wesleyan University’s cost of attendance.

That helps us make sure deserving students receive the level of aid they need to make a Nebraska Wesleyan education an affordable reality.
TYPES OF FINANCIAL AID

NWU's Office of Scholarships and Financial Aid works closely with adult students to customize a financial aid package that may include grants and student loans. NWU awards grants to qualified students. Students are not required to repay this type of financial aid. Next, federal student loans are considered. Students must repay the loan money they borrow.

GRANTS

FEDERAL GRANTS

Federal Pell Grants are available to Nebraska Wesleyan adult undergraduates pursuing their first bachelor's degree if they meet eligibility requirements as determined by the Free Application for Federal Student Aid (FAFSA).

IMPORTANT TERMS

Award Notification/Award Letter:
The financial aid package from Nebraska Wesleyan. Students must accept their awards before funds are credited to their accounts.

Cost of attendance:
The total cost for students to attend Nebraska Wesleyan, including tuition, fees, books, and other related educational expenses.

Entrance counseling:
An online tool that explains students' rights regarding loan funding. This is required for first time borrowers and can be completed at studentloans.gov.

Master Promissory Note (MPN):
The loan application for all Federal Direct student loans. Once students complete the MPN at studentloans.gov, it is valid for 10 years and can be used at any school the student attends.

Satisfactory Academic Progress (SAP):
Federal student aid regulations require that a student make satisfactory academic progress in three ways:
1. By meeting and maintaining a minimum grade point average as defined by Nebraska Wesleyan;
2. By completing a minimum percentage of credit hours each semester; and
3. By not exceeding the maximum timeframe to complete a degree, which includes transfer credits.

Failure to meet the above minimum standards may cause a student to lose eligibility for all federal aid programs. For the complete policy, contact the Office of Scholarships and Financial Aid.

WebAdvisor:
Nebraska Wesleyan's online tool for students to access financial aid and other important information. Find it at nebrwesleyan.edu/webadvisor.
LOANS

Not all student loans are created equal. Interest rates vary. So do the points at which interest rates begin accruing and payments come due.

In counseling students about loan options, we prioritize federal subsidized loans for their low and delayed interest. Next come federal unsubsidized loans. If these loans, in combination with your financial aid, don’t cover the cost of attendance, there are alternative private loans to explore with a lender of your choice.

FEDERAL DIRECT SUBSIDIZED LOAN

The Federal Direct Subsidized Loan is available to Nebraska Wesleyan adult undergraduate students who demonstrate financial need through the FAFSA. Students may receive a loan up to the amount of need, but not more than $3,500 per year for first year students (under 26 credit hours), $4,500 for sophomores (26-57 credit hours), and $5,500 per year for the remaining years of undergraduate study up to a maximum of $23,000. Interest accrues any time you drop below half time. Repayment begins six months after graduation or when you are no longer enrolled at least half time.

You are not obligated to borrow the full amount shown on your award letter. Please consider the long-term effects of excessive debt and borrow only what is needed.

FEDERAL DIRECT UNSUBSIDIZED LOAN

Students not eligible for Federal Direct Subsidized Loan funds may borrow similar amounts each year in Federal Direct Unsubsidized Loan funds.

The student borrower is responsible for interest on the loan while in school and during the grace and deferment periods. Interest may be paid quarterly or added to the principal balance of the loan at the time of repayment. Repayment begins six months after graduation or when you are no longer enrolled at least half time.

All dependent students are eligible to receive an additional $2,000 per year in Federal Direct Unsubsidized Loans. In addition, first and second year independent students are eligible for $6,000 per year (up to the cost of attendance). Third year and beyond are eligible for an additional $7,000 per year (up to the cost of attendance).

Graduate students are eligible for a maximum of $20,500, however, students cannot borrow more than their annual cost of attendance.

PRIVATE LOANS

In addition to federal loans, a variety of private loans may be available for students. The eligibility criteria, loan limits, interest rates and repayment terms vary according to each financial institution. Nebraska Wesleyan University does not have a private lender list. We recommend you thoroughly research your options and consider whether this type of borrowing is necessary.

DEFERMENTS

Deferments are periods when payment on a federal loan is postponed. In most cases, students must be enrolled at least half time each semester to get loans deferred. Half time enrollment each semester is six hours for undergraduate students and three hours for graduate students. To request a deferment, contact your loan servicer.

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Loan amounts are listed prior to any fees removed by the Federal Direct Loan program. Regulations require students to complete a Direct Loan Master Promissory Note and Direct Loan Entrance Counseling before we process the loans. Once these are completed, along with any other eligibility requirements, the funds are credited to your account in the Business Office.
1. **ENROLL.**
You can enroll through the Adult and Graduate Programs office in Burt Hall on NWU’s Lincoln campus or at the Omaha location near 140th and Dodge. You’ll need official transcripts from each school you’ve attended, including your high school, to be fully accepted to NWU.

2. **GET YOUR FSA ID AND FILE YOUR FAFSA.**
Request your FSA ID at fsaid.ed.gov to begin pursuing federal aid. Then complete the Free Application for Federal Student Aid (FAFSA) at [fafsa.gov](http://fafsa.gov). List Nebraska Wesleyan University (school code: 002555) as a recipient college.

3. **ACCEPT YOUR FINANCIAL AID.**
Complete the requirements in your financial aid award letter. You must accept the financial aid package before funds can be credited to your account.

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**PAYMENT OPTIONS**

Payment for tuition is due on the first day of class by credit or debit card, check or cash. The Nelnet Business Solutions tuition management plan provides a low-cost option for budgeting tuition expenses and making automatic payments through your bank. Contact the NWU Business Office for enrollment information at 402.465.2311.

**NEXT STEPS**

Once you’ve applied to Nebraska Wesleyan University, here are steps you can take to secure your financial aid.

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As classes for each session start, your aid will be posted incrementally based on your enrollment. Student loans won’t be credited to undergraduate accounts until they have attended a minimum of six credit hours. Graduate students must attend three credit hours before loans may be credited.

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**ADULT AND GRADUATE PROGRAMS**

**LINCOLN**
5000 Saint Paul Avenue
Lincoln, NE 68504
402.465.2329
nebrwesleyan.edu
adultadmissions@nebrwesleyan.edu

**OMAHA**
14010 FNB Parkway, Suite 700
Omaha, NE 68154
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