

Fiscal Year June 1, 2017–May 31, 2018

# FINANCIAL OVERVIEW



Photo by Lauren Andres '21

## Dear Alumni and Friends,

Nebraska Wesleyan University's 2018 financial operations show a strong financial profile with positive operating results. These results coincided with sustained enrollment, expanded community college partnerships and the public launch of the university's Bold Designs campaign.



Our net assets increased 7 percent to \$113 million. We are grateful for continued strong support from donors, corporations and grant-giving institutions. Market conditions were steady with endowment earnings at 6 percent for fiscal end 2018. Financial aid distributions continue to rise, reaching \$25.2 million. Net tuition also increased more than 2 percent to \$27.3 million. Our momentum continues as we focus on student success, enrollment growth and the value of education our students receive.

### Steady enrollment

For the third straight year, we welcomed a first-year class of more than 400 traditional undergraduates. Our first-year students came from 19 states. Nebraska Wesleyan continues to see growth in the joint MSN/MBA degree. The MBA program is also strong with NWU alumni comprising 35 percent of the program.

### Partnering with community colleges

NWU now has five partnerships with community colleges in Nebraska and Iowa. These partnerships open more doors for community college students to obtain their bachelor's degree at NWU. The program provides a seamless transition from a community college to Nebraska Wesleyan while offering smaller class sizes, personal attention to students and academic excellence. These partnerships strengthen the institutions as well as the community.

### Success of Bold Designs campaign

It had been almost a quarter century since Nebraska Wesleyan last conducted a major public fundraising campaign. The \$62 million campaign, which includes Duane W. Acklie Hall of Science, focuses on four fundamental goals: create premier learning spaces, open doors for generations of students through scholarships, recruit and support the best faculty, and advance life-changing student experiences. This campaign impacts every student now and for generations to come.

We continue to generate momentum with Duane W. Acklie Hall of Science, which was completed in December. We look forward to the upcoming year as we open doors to this new academic building. It is exhilarating to see the transformation on campus. We welcome you to visit Nebraska Wesleyan and share in our excitement.

Sincerely,

Tish Gade-Jones ('92)

Vice president for finance and administration

▶ STATEMENT OF FINANCIAL POSITION

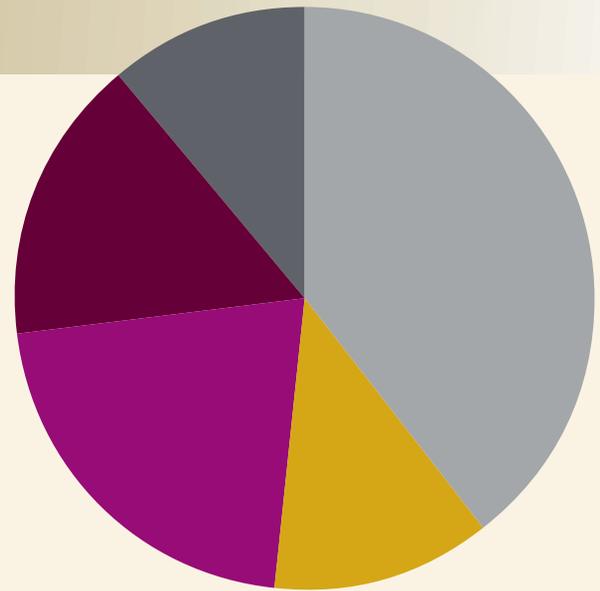
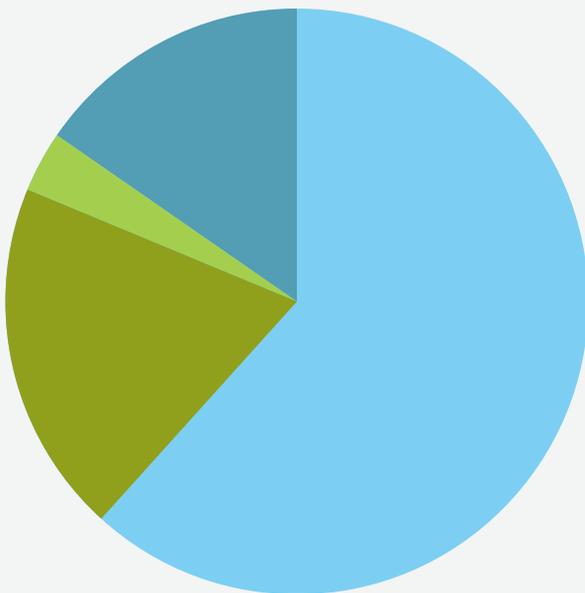
**Assets**

Total Assets	\$138,429,000
Total Liabilities	\$25,317,000
<b>Total Net Assets</b>	<b>\$113,112,000</b>

▶ STATEMENT OF ACTIVITIES 2017-18

**Revenues**

Tuition and Fees	\$52,480,000
Less: Financial Aid	- \$25,191,000
Net Tuition and Fees	\$27,289,000
Gifts and Grants	+ \$8,878,000
Investment Earnings	+ \$1,398,000
Auxiliary Enterprises & Other	+ \$6,915,000
<b>Total Revenue</b>	<b>\$44,480,000</b>



**Expenses**

Instruction	\$16,522,000
Academic Support	\$4,947,000
Student Services	\$8,607,000
Institutional Support	\$6,489,000
Auxiliary Enterprises & Other	\$4,529,000
<b>Total Expenses</b>	<b>\$41,094,000</b>

Change in Assets from Operations	\$3,386,000
Other Changes in Assets	\$4,392,000
<b>Total Change in Assets</b>	<b>\$7,778,000</b>
Net Assets, Beginning of the Year	\$105,334,000
Net Assets, End of the Year	\$113,112,000