

## FINANCIAL OVERVIEW

### **Dear Alumni and Friends,**

Our fiscal year ending May 31, 2013, concluded with a significant rebound in financial markets, helping to grow our endowment. This growth, along with a positive operating result of almost \$600,000, increased our net assets by nearly \$7.3 million or 10.2 percent.

We continued to invest in initiatives supporting the three elements of our strategic plan.



The first element, **A Transformational Educational Experience**, includes investment in student success and persistence, excellence in teaching and learning, and improved access to off-campus experiences. This fall, we welcomed the most diverse group of students we've ever had. And our enrollment from outside Nebraska continues to grow. The new Archway Curriculum will integrate learning across disciplinary boundaries, enhance learning through non-classroom experiences, and weave skill development throughout the academic program.

To advance our second element, **A Dynamic Learning and Living Environment**, we continue to invest in university facilities. We replaced the artificial surface on our athletic field with support from the endowment and an \$88,000 grant from the Nebraska Department of Environmental Quality for using recycled materials.

Other improvements included replacing the roof on the Roy G. Story Student Center, roof repairs on the Smith-Curtis Administration Building and repairs to our underground steam lines and surface concrete. We also replaced carpet in Old Main and Heim and White halls. Such projects as a new lounge in the Business Department incorporating technology, scientific equipment purchases and lighting improvements in Elder Gallery are possible through the generosity of our alumni and other supporters.

This fall, we began updating the 2000 Campus Master Plan that will guide the development of the campus proper while enhancing our connection to University Place. We look forward to the active participation of the University Place community in this planning process.

The third element focuses on **Resources for the Work of the University**. Our new employee orientation program has been a success and we have continued our employee training program. We had a high participation rate in our new wellness program with the goal of assisting employees in improving their health. We continue to reap the benefits of a broadened Archway Fund as we strive to provide our students with the best education possible at a price they can afford.

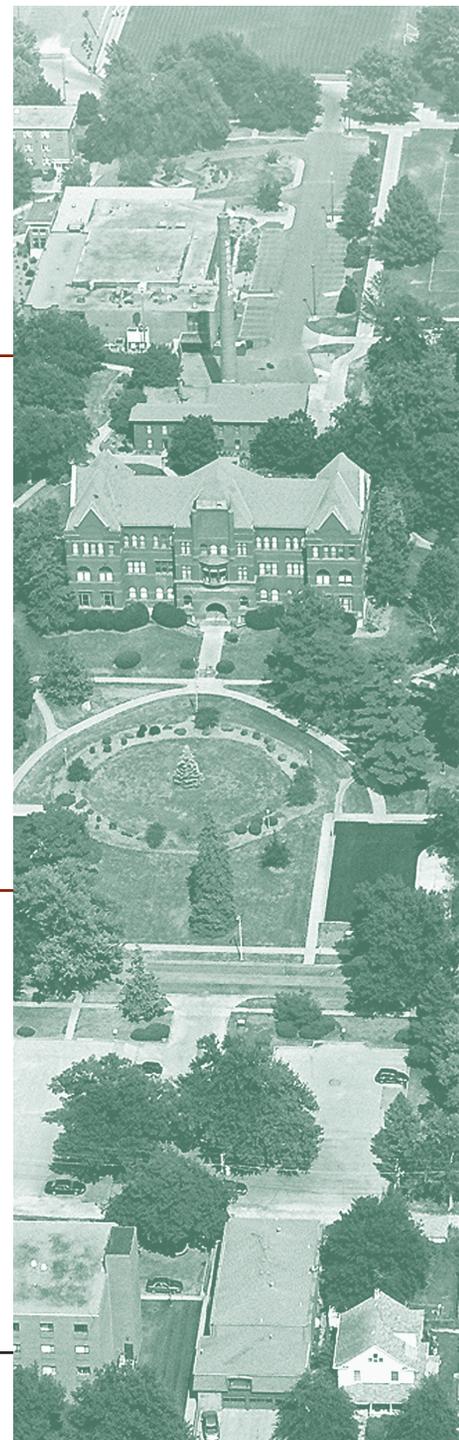
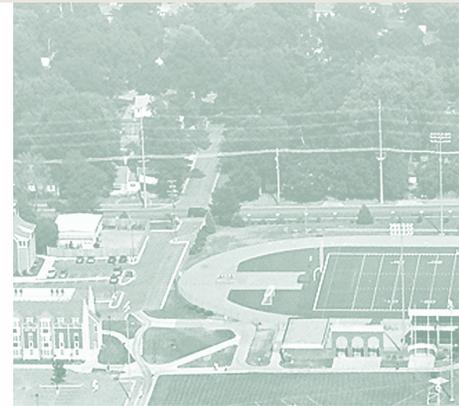
We look forward to continued progress with another large class of outstanding students. And we hope to see many of you on campus throughout the year.

Sincerely,

**Clark T. Chandler**

*Vice President for Finance and Administration*

*The best way to lessen  
NWU's reliance on tuition  
revenue and shrink students'  
and families' financial  
burdens is to increase  
annual giving and  
grow the endowment.*



## ► FINANCIAL OVERVIEW

### Assets

Total Assets	\$105,647,000
Total Liabilities	\$27,427,000
<b>Total Net Assets</b>	<b>\$78,220,000</b>

## ► STATEMENT OF ACTIVITIES 2013

### Revenues

Tuition and Fees	\$40,699,000
<i>Less: Financial Aid</i>	<i>\$15,610,000</i>
Net Tuition and Fees	\$25,089,000
Gifts and Grants	\$5,051,000
Investment Earnings	\$927,000
Auxiliary Enterprises and Other	\$5,913,000
<b>Total Revenue</b>	<b>\$36,980,000</b>



Charts by Natalie Swanda

### Expenses

Instruction	\$14,316,000
Academic Support	\$4,731,000
Student Services	\$7,012,000
Institutional Support	\$6,210,000
Auxiliary Enterprises and Other	\$4,132,000
<b>Total Expenses</b>	<b>\$36,401,000</b>



Increase in Assets from Operations	\$579,000
Other Changes in Assets	\$6,691,000
<b>Total Change in Assets</b>	<b>\$7,270,000</b>
Net Assets, Beginning of the Year	\$70,950,000
Net Assets, End of Year	\$78,220,000

