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NEBRASKA
WESLEYAN
UNIVERSITY



Fiscal Year June 1, 2020–May 31, 2021

FINANCIAL OVERVIEW

Dear Alumni and Friends,



The 2020-21 academic year was one for the books. We didn't know how the year would play out but took inspiration and confidence from the dedication and hard work of our faculty, students and staff. We were pleased that our first-year traditional enrollment stayed above 400 students for the sixth consecutive year with 427 first-year traditional undergraduates and 58 transfers. Graduate and adult enrollment continued to be soft.

Our safety precautions helped protect the health of students, faculty and staff through both in-person and online instruction.

We continued to post a strong financial balance. Our net assets increased 19% to \$138 million. Gifts and grants reached \$9 million. This 34% increase over the prior year was due to the generosity of our donors in response to the pandemic.

Market conditions were favorable, and the endowment increased to an all-time high of \$77 million at fiscal end. Net tuition dipped slightly from the prior year at \$27.6 million as financial aid distributions increased to \$33.8 million.

Due to COVID-19, the federal government passed three separate grants. These funds are provided in two portions: institutional aid for defraying expenses associated with coronavirus and student aid for emergency grants to students. The funding Nebraska Wesleyan received from the three different acts totaled approximately \$8.7 million, with \$5 million related to institutional aid and \$3.7 million related to student aid.

We predict it will take several years to return to the enrollment levels we experienced before the pandemic. But we are grateful for the strong foundation we have to draw from through changing circumstances. Our core value of personal attention to students has made a difference in the lives of the people we serve.

Nebraska Wesleyan's overall success rests on the support of our gracious donors and alumni as well as the stewardship and care from our faculty and staff.

Sincerely,

Tish Gade-Jones ('92)

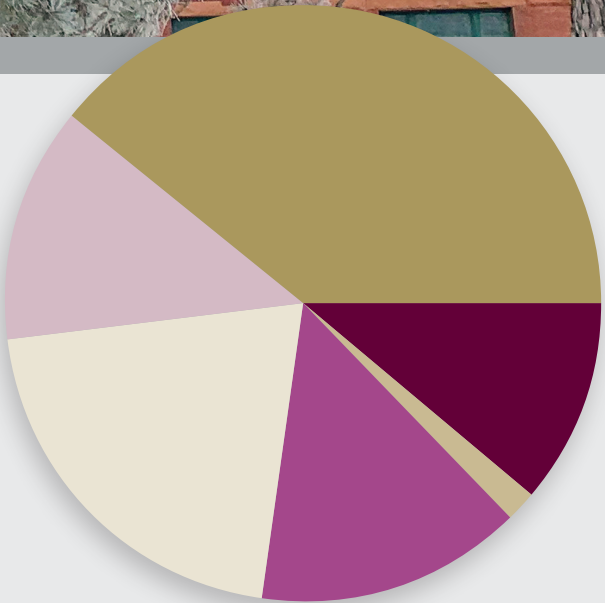
Vice president for finance and administration



► STATEMENT OF FINANCIAL POSITION

Assets

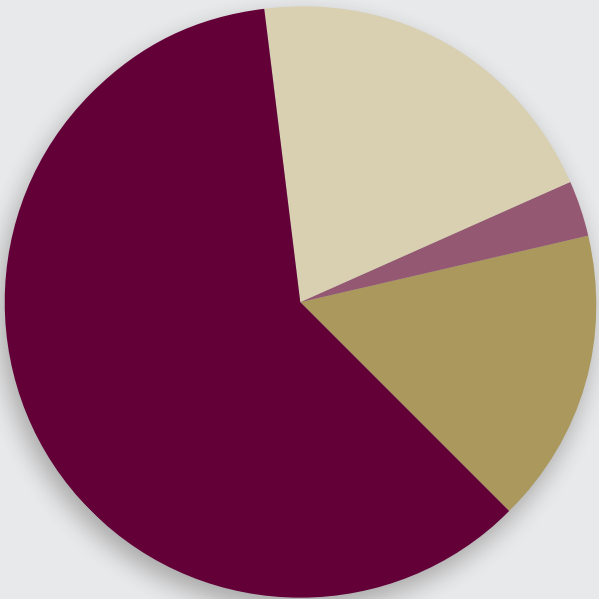
Total Assets	\$157,848,000
Total Liabilities	\$19,933,000
Total Net Assets	\$137,915,000



► STATEMENT OF ACTIVITIES 2020-21

Revenues

Net Tuition and Fees	\$27,590,000
Gifts and Grants	\$9,322,000
Investment Earnings	\$1,319,000
Auxiliary Enterprises and Other	\$7,297,000
Total Revenue	\$45,528,000



Expenses

Instruction	\$16,038,000
Academic Support	\$5,260,000
Student Services	\$8,509,000
Institutional Support	\$5,905,000
HEERF Student Grants	\$691,000
Auxiliary Enterprises and Other	\$4,531,000
Total Expenses	\$40,934,000

Change in Assets from Operations	\$4,594,000
Other Changes in Assets	(\$17,194,000)
Change in Net Assets	\$21,788,000
Net Assets, Beginning of the Year	\$116,127,000
Net Assets, End of the Year	\$137,915,000