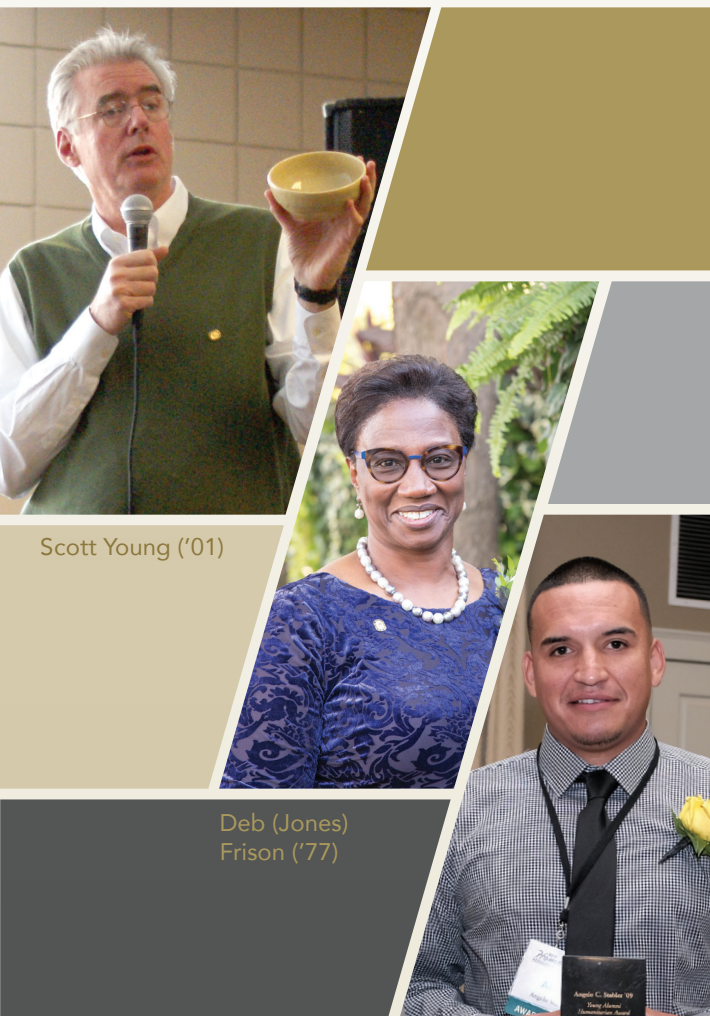


Celebrate community.

Let's recognize the NWU alumni
who made life better in 2020.



Scott Young ('01)

Deb (Jones)
Frison ('77)

Angelo Stabler ('09)

Nominate outstanding
alumni for NWU's annual
Legends & Legacies awards.



Submit your nominations at
nebrwesleyan.edu/alumni/alumni-awards

Learn more at
nebrwesleyan.edu/alumni



Fiscal Year June 1, 2019–May 31, 2020

FINANCIAL OVERVIEW

Dear Alumni and Friends,

The 2019-20 academic year was a roller coaster. We started the year strong with enrollment of 484 first-year traditional undergraduates and 75 transfers. In March, with public health concerns in mind, we strongly encouraged our students to go home, and Nebraska Wesleyan transitioned to distance learning.

Despite these circumstances, we continued to post a healthy financial balance. Our net assets increased 1% to \$116 million. With the end of our successful Bold Designs campaign in May 2019, we expected to see a decline in gifts and grants, which fell 11% to \$7 million.

Market conditions rebounded in May as endowment earnings increased 5% for fiscal end. Net tuition stayed fairly consistent at \$28.5 million, even with soft graduate and adult enrollment and an increase in financial aid distributions to \$32.4 million.

Congress passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act on March 27. NWU received \$1,382,752 in CARES Act funds. In accordance with the act, we used 50% of funds for emergency student grants. The other half helped us pay for room and board refunds netted with Auxiliary Enterprise revenue.

Spending reductions through this stretch of uncertainty have helped us end the year strong. Nebraska Wesleyan's success was due to the care of our faculty and staff.

We appreciate our donors and alumni for their strong support through these unprecedented times. Take care and stay healthy.



Sincerely,

Tish Gade-Jones ('92)
Vice president for finance and administration



Photo by Lauren Andres (21)



► STATEMENT OF FINANCIAL POSITION

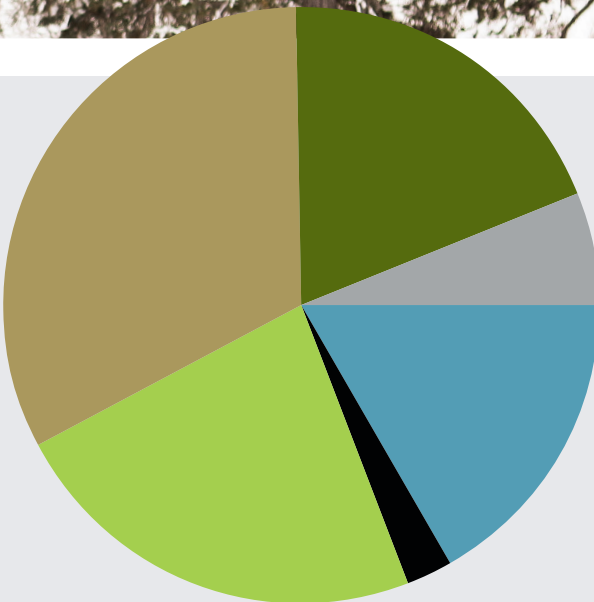
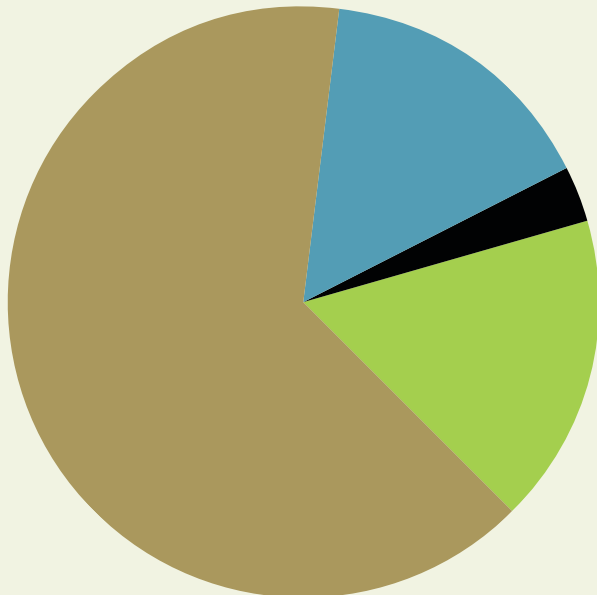
Assets

| | |
|-------------------------|----------------------|
| Total Assets | \$137,124,000 |
| Total Liabilities | \$20,997,000 |
| Total Net Assets | \$116,127,000 |

► STATEMENT OF ACTIVITIES 2019-20

Revenues

| | |
|-------------------------------|---------------------|
| Net Tuition and Fees | \$28,535,000 |
| Gifts and Grants | \$6,955,000 |
| Investment Earnings | \$1,345,000 |
| Auxiliary Enterprises & Other | \$7,414,000 |
| Total Revenue | \$44,249,000 |



Expenses

| | |
|-------------------------------|---------------------|
| Instruction | \$17,415,000 |
| Academic Support | \$5,369,000 |
| Student Services | \$9,151,000 |
| Institutional Support | \$6,481,000 |
| CARES Act Scholarships | \$691,000 |
| Auxiliary Enterprises & Other | \$4,631,000 |
| Total Expenses | \$43,738,000 |

| | |
|-----------------------------------|--------------------|
| Change in Assets from Operations | \$511,000 |
| Other Changes in Assets | (\$1,065,000) |
| Change in Net Assets | \$1,576,000 |
| Net Assets, Beginning of the Year | \$114,551,000 |
| Net Assets, End of the Year | \$116,127,000 |