

FINANCIAL OVERVIEW



Dear Alumni and Friends,

Nebraska Wesleyan University's 2019 financial operations continue to be strong. We saw positive operating results accompanied by sustained enrollment, the opening of Duane W. Acklie Hall of Science and the completion of our successful Bold Designs campaign.

Our net assets increased 1% to \$115 million. We appreciate our donors and alumni for their continued strong support. Market conditions were unstable toward the end of May as endowment earnings decreased 2% for fiscal end. Financial aid distributions continue to rise, reaching \$29.9 million. Net tuition also increased to \$28.6 million, up 5% from the prior year. Our momentum continues as we focus on student success, enrollment growth, retention and the value of education our students receive.

Sustained Enrollment

Nebraska Wesleyan enrolled the largest new traditional student class in history with 487 first-year students and 68 transfers. This is our fourth consecutive year with a first-year class of more than 400 traditional undergraduate students. We have been successful recruiting from surrounding states, which has helped fill our residence halls to 97% of occupancy. Our partnerships with community colleges have resulted in an increase in transfer students. The MBA and MSN/MBA programs continue with strong enrollments.

Opening of Acklie Hall of Science

On January 14, 2019, the doors of Acklie Hall of Science welcomed students for classes. It was a joy seeing students walk into the building for the first time with their eyes big and mouths wide. The transformation on campus was real and is contagious. Acklie Hall of Science has started a new chapter of innovation and exploration for our students.

Success of Bold Designs Campaign

The Bold Designs campaign ended with joy and excitement on May 31, 2019. It was the most successful fundraising campaign in NWU's history. The campaign surpassed an ambitious \$62 million goal and raised a total of \$67.5 million or 109% of the goal. The Bold Designs campaign focused on four fundamental goals: create premier learning spaces, open doors for generations of students through scholarships, recruit and support the best faculty and advance life-changing student experiences. This campaign will impact every student now and for generations to come.

We do have momentum. The energy and enthusiasm of students, faculty, staff, alumni, donors and the community can definitely be felt on campus. We welcome you to visit Nebraska Wesleyan and share in our excitement.

Sincerely,



Tish Gade-Jones ('92)

Vice president for finance and administration

► STATEMENT OF FINANCIAL POSITION

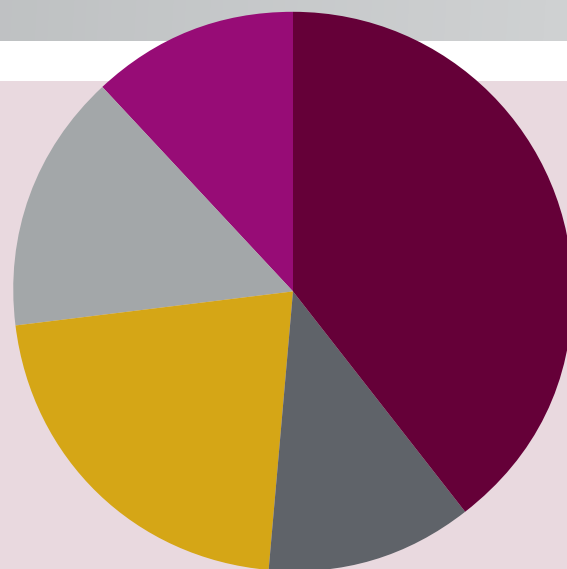
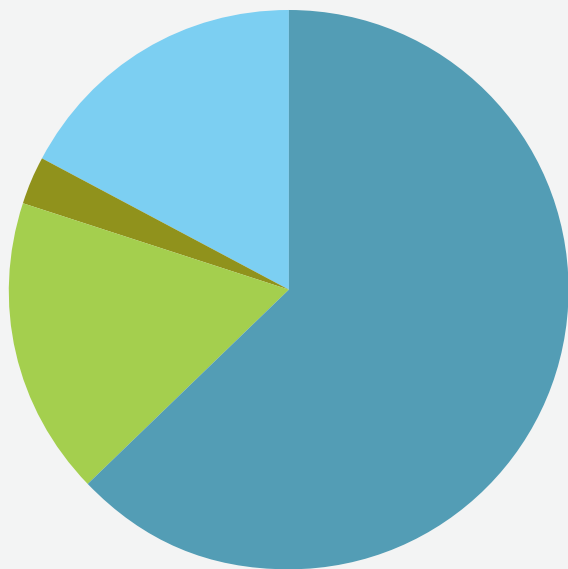
Assets

Total Assets	\$137,573,000
Total Liabilities	\$23,022,000
Total Net Assets	\$114,551,000

► STATEMENT OF ACTIVITIES 2018-19

Revenues

Net Tuition and Fees	\$28,628,000
Gifts and Grants	\$7,792,000
Investment Earnings	\$1,279,000
Auxiliary Enterprises & Other	\$7,735,000
Total Revenue	\$45,434,000



Expenses

Instruction	\$16,976,000
Academic Support	\$5,029,000
Student Services	\$9,322,000
Institutional Support	\$6,440,000
Auxiliary Enterprises & Other	\$4,811,000
Total Expenses	\$42,578,000

Change in Assets from Operations	\$2,856,000
Other Changes in Assets	(\$1,417,000)
Change in Net Assets	\$1,439,000
Net Assets, Beginning of the Year	\$113,112,000
Net Assets, End of the Year	\$114,551,000