

FINANCIAL OVERVIEW



Dear Alumni and Friends,

Nebraska Wesleyan University's 2016 financial operations show a mixture of growing enrollment, enriching student value and focusing on strategic investments.

Our net assets were stable at \$91 million. While unfavorable market conditions hindered our endowment, those headwinds were offset by the strong support we continue to receive through gifts and grants. The endowment has since rebounded after fiscal year-end. Financial aid distributions continue to rise, reaching \$21 million, as we respond to the needs of the students we serve. We are continuing to strengthen the diversity of our student population.



Enrollment growth

Nebraska Wesleyan had the second-largest incoming class in many decades during the 2015-16 school year. Residence halls were near capacity. Nebraska

Wesleyan's adult and graduate programs continue to see growth, most notably in the Master of Business Administration program, which launched in the fall of 2014.

Student value

We invested in a new personal counseling center for our students to address mental health, cultural issues, life planning, stress management and achievement of educational goals. Our small staff of counselors has expanded hours and now includes a nurse practitioner. We enriched our Title IX program and have added the services of Voices of Hope to assist with our commitment to proactively create and maintain a welcoming, safe, healthy and educational environment for all students.

Strategic investments

We invested in improved wireless access in our residence halls and academic buildings and enhanced our technology in classrooms. We've invested more in coaching to support the recruitment of talented student-athletes.

We continue to be disciplined in the way we use the university's debt capacity, limiting our debt issuances to revenue-producing projects. One result of this disciplined approach is the affirmation in September 2016 of our bond rating by Standard & Poor's of A-/Stable.

We continue to strive for solid fundraising, growing enrollment and ongoing support of experienced faculty and staff to strengthen the value students receive at Nebraska Wesleyan University.

Sincerely,

Tish Gade-Jones ('92)
Vice president for finance and administration

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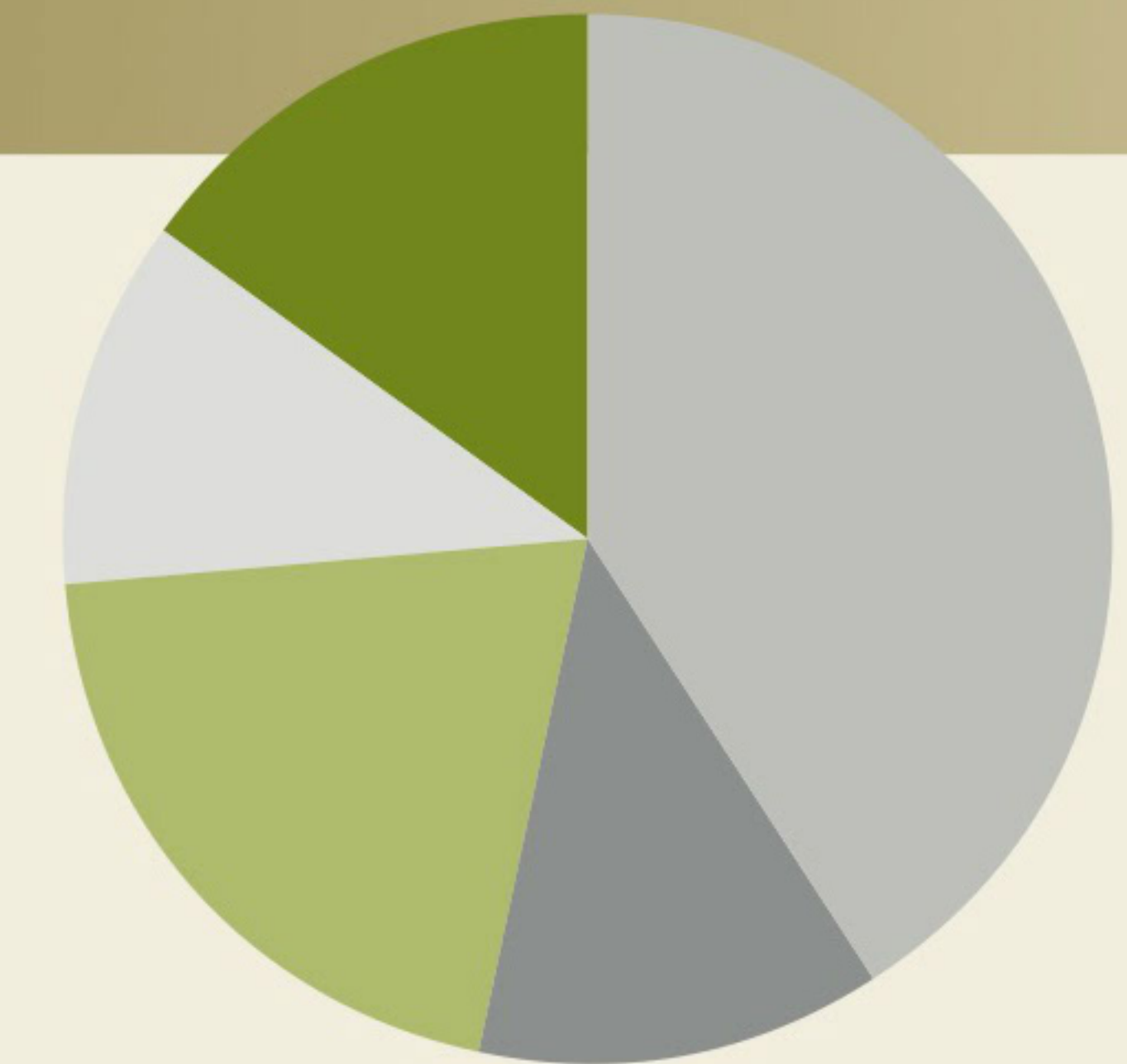
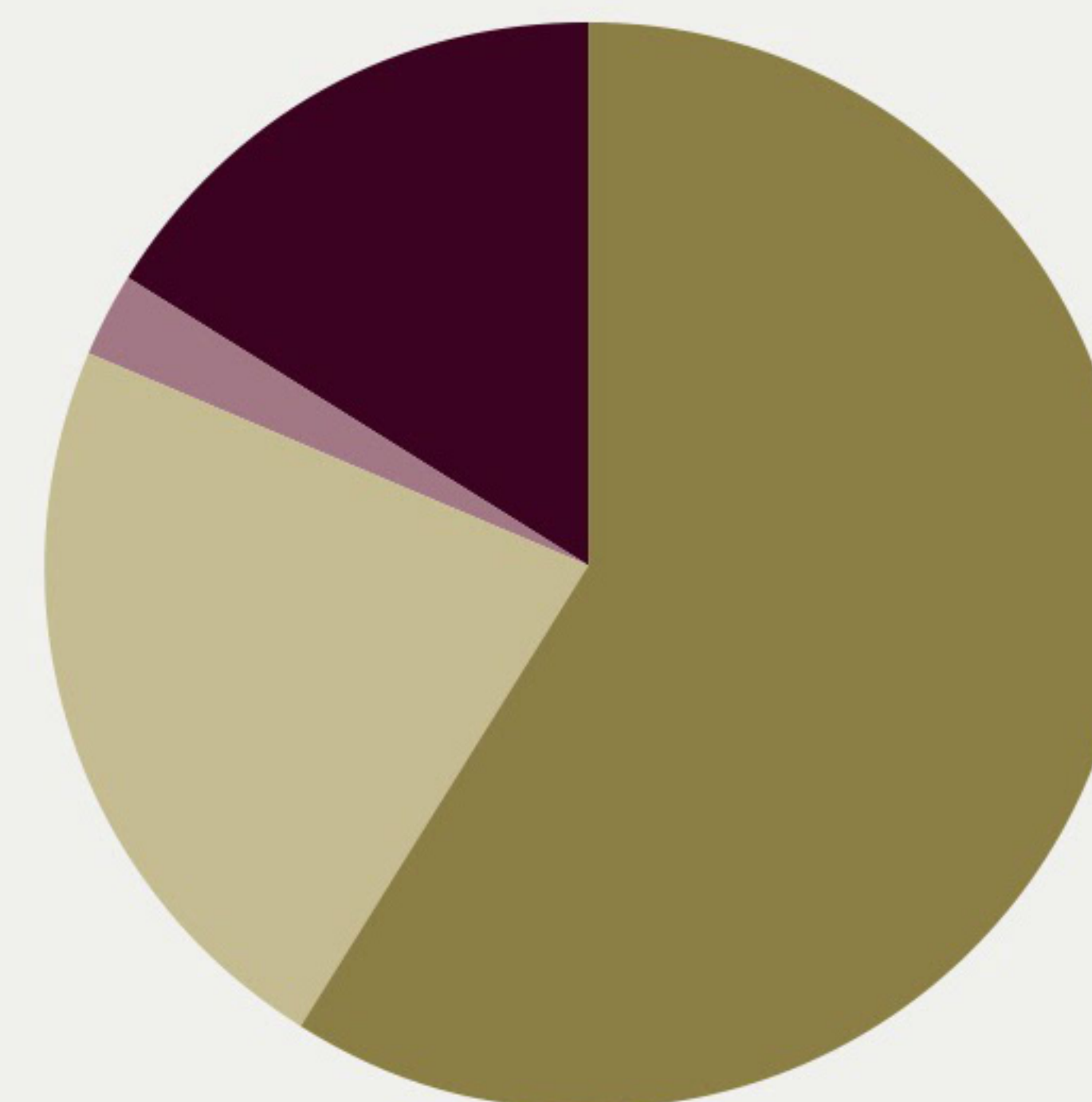
Assets

Total Assets	\$115,887,000
Total Liabilities	\$24,890,000
Total Net Assets	\$90,997,000

STATEMENT OF ACTIVITIES 2015-16

Revenues

Tuition and Fees	\$46,078,000
Less: Financial Aid	\$20,970,000
Net Tuition and Fees	\$25,108,000
Gifts and Grants	\$9,562,000
Investment Earnings	\$1,034,000
Auxiliary Enterprises & Other	\$6,802,000
Total Revenue	\$42,506,000



Expenses

Instruction	\$15,936,000
Academic Support	\$4,844,000
Student Services	\$7,964,000
Institutional Support	\$4,355,000
Auxiliary Enterprises & Other	\$5,829,000
Total Expenses	\$38,928,000

Change in Assets from Operations	\$3,578,000
Other Changes in Assets	(\$3,403,000)
Total Change in Assets	\$175,000
Net Assets, Beginning of the Year	\$90,822,000
Net Assets, End of the Year	\$90,997,000