



Financial Aid for NWU Adult and Graduate Programs

Once you've applied to Nebraska Wesleyan University, take these steps to secure your financial aid.

- 1. Enroll.** Enroll through the Adult and Graduate Programs office in Lincoln or Omaha. You'll need official transcripts from each school you've attended, including your high school, to be fully accepted to NWU.
- 2. Get your FSA ID and file your FAFSA.** Request your FSA ID at fsaid.ed.gov to begin pursuing federal aid. Then complete the Free Application for Federal Student Aid (FAFSA) at fafsa.gov. List Nebraska Wesleyan University (school code: 002555) as a recipient college. If additional information is required once we receive your FAFSA, we will contact you.
- 3. Accept your financial aid.** Complete the requirements in your financial aid award letter. You must accept the financial aid package before funds can be credited to your account.

Determining your aid

The FAFSA determines your eligibility for federal grants and loans by calculating your estimated family contribution (EFC).

We subtract your EFC from Nebraska Wesleyan's cost of attendance (tuition, fees, books and related educational expenses). This helps us make sure you receive the level of aid you need to make a Nebraska Wesleyan education an affordable reality.

Federal grants

Federal aid comes in two forms: grants and loans. We prioritize grants because you don't have to pay them back.

Federal Pell Grants are available to Nebraska Wesleyan adult students pursuing their first bachelor's degree if they meet eligibility requirements as determined by the FAFSA.

nebrwesleyan.edu | adultadmissions@nebrwesleyan.edu

LINCOLN
Nebraska Wesleyan University
5000 Saint Paul Avenue
Lincoln, NE 68504
402.465.2329

OMAHA
Nebraska Wesleyan University
14010 FNB Parkway, Suite 700
Omaha, NE 68154
402.827.3555



NEBRASKA
WESLEYAN
UNIVERSITY

Types of student loans

Not all student loans are created equal. Interest rates vary. So do the points at which interest begins accruing and payments come due.

We prioritize federal subsidized loans for their low and delayed interest, and then federal unsubsidized loans.

Federal Direct Subsidized Loan

The subsidized loan is available to Nebraska Wesleyan adult undergraduate students who demonstrate financial need through the FAFSA. Students may receive a loan up to the amount of need, but not more than \$3,500 per year for first-year students (under 26 credit hours), \$4,500 for sophomores (26-57 credit hours), and \$5,500 per year for the remaining years of undergraduate study up to a maximum of \$23,000. Interest accrues any time you drop below half time. Repayment begins six months after graduation or when students are no longer enrolled at least half time.

Students are not obligated to borrow the full amount shown on the award letter. Please consider the long-term effects of excessive debt and borrow only what is needed.

Federal Direct Unsubsidized Loan

Students not eligible for subsidized loan funds may borrow similar amounts each year in unsubsidized loan funds.

The student borrower is responsible for interest on the loan while in school and during the grace and deferment periods. Interest may be paid quarterly or added to the principal balance of the loan at the time of repayment. Repayment begins six months after graduation or when students are no longer enrolled at least half time.

All dependent students are eligible to receive an additional \$2,000 per year in unsubsidized loans. In addition, first and second year independent students are eligible for \$6,000 per year (up to the cost of attendance). Third year students and beyond are eligible for an additional \$7,000 per year (up to the cost of attendance).

Graduate students are eligible for a maximum of \$20,500, however, students cannot borrow more than their annual cost of attendance.

Disbursement

As classes for each session start, eligible students' Pell Grant will be credited to their account incrementally based on their enrollment. Student loans will be credited shortly after classes begin. To qualify for student loans, undergraduate students must be enrolled in a minimum of six hours per semester; graduate students must be enrolled in a minimum of three hours per semester.

Deferments

Deferments are periods when payment on a federal loan is postponed. In most cases, students must be enrolled at least half time each semester to get loans deferred (six hours for undergraduate students and three hours for graduate students.) To request a deferment, contact your loan servicer.

Regulations

Loan amounts are listed prior to any fees removed by the loan program. Regulations require students to complete a Master Promissory Note and Entrance Counseling before we process the loans. Once these are completed, along with any other eligibility requirements, the funds are credited to the student's account in the Business Office.

Payment options

Payment for tuition is due on the first day of class by credit or debit card, check or cash. The Nelnet Business Solutions tuition management plan provides a low-cost option for budgeting tuition expenses and making automatic payments through your bank. Contact the NWU Business Office for enrollment information at 402.465.2119.

Questions? Contact:

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