

<p><b>Policy title:</b> Academic Bankruptcy</p>	<p><b>Category:</b> Academic Affairs Registrar</p>
<p><b>Owner:</b> Academic Affairs</p>	<p><b>Approved by:</b></p>

## Policy statement

Academic Bankruptcy of one semester is available for Nebraska Wesleyan undergraduate students. To be eligible, the student must currently be enrolled at Nebraska Wesleyan and not have completed his or her baccalaureate degree. At least 24 credits must have been earned by the student with an average GPA of 2.50 since the semester the student wishes to declare bankrupt, with 12 of those subsequent credits being earned at NWU.

Students file a "Declaration of Academic Bankruptcy" with the Registrar's Office and the above eligibility requirements are confirmed. Academic bankruptcy is for an entire semester; students may not specify individual courses or grades to bankrupt. The bankrupt semester will remain on the student's transcript: the original course grades will appear with a bankruptcy notation. Credit is not earned for any course within the bankrupted semester and therefore the courses may not count as graduation credit or be used to fulfill or waive a requirement. The bankrupt semester will not count in the student's GPA.